

ORDINANCE NO. 83

AUTHORIZING AND DIRECTING AN INCREASE IN THE INDEBTEDNESS OF OHIO TOWNSHIP IN THE AMOUNT OF FOUR THOUSAND DOLLARS (\$4,000.00) BY PROVIDING FOR THE ISSUANCE AND DELIVERY OF A TEMPORARY INDEBTEDNESS NOTE IN SAID AMOUNT FOR THE PURPOSE OF PROVIDING FUNDS FOR CAPITAL EXPENDITURES FOR CERTAIN MUNICIPAL EQUIPMENT; FIXING THE FORM, DATE, INTEREST RATE AND MATURITY PROVISIONS OF SAID NOTE AND LEVYING AN ANNUAL TAX TO PROVIDE FOR THE PAYMENT OF THE PRINCIPAL AND INTEREST THEREOF.

WHEREAS, it is necessary that the indebtedness of the Township of Ohio, Allegheny County, Pennsylvania, be increased by the amount of FOUR THOUSAND DOLLARS (\$4,000.00) for the purpose of purchasing a police car and a truck for Township purposes.

NOW, THEREFORE, be it ordained by the Board of Supervisors of Ohio Township and it is hereby ordained by the authority of the same:

1. That the indebtedness of the Township of Ohio be and it is hereby increased by the amount of FOUR THOUSAND (\$4,000.00) DOLLARS for the purpose herein above recited.

2. Said indebtedness shall be evidenced and secured by one Temporary Indebtedness Note to be designated "Temporary Indebtedness Note No. 1 of 1969" in the principal amount of FOUR THOUSAND DOLLARS (\$4,000.00) dated

, payable to Mellon National Bank and Trust Company, its successors or assigns, in installments as follows:

Two Thousand Dollars (\$2,000.00) on May 1, 1970, and the balance of Two Thousand Dollars (\$2,000.00) on May 1, 1971, together with interest at the

rate of three and three-fourths (3-3/4%) per cent per annum on the unpaid balance of principal payable concurrently with the aforesaid installments of principal, with the privilege of paying all or any additional part of the principal debt on any installment payment date, no such prepayment, however, to alter the amount of the aforesaid annual payments of principal.

3. Temporary Indebtedness Note No. 1 of 1969 shall be substantially in the form annexed hereto and made a part hereof and marked Exhibit A.

4. The period of usefulness of the capital improvements to be purchased with the proceeds of Temporary Indebtedness Note No. 1 of 1969 is at least two (2) years.

5. Temporary Indebtedness Note No. 1 of 1969 is hereby declared to be a general obligation of the Township of Ohio and shall pledge its full faith and credit.

6. Temporary Indebtedness Note No. 1 of 1969 shall be executed in the name and under the corporate seal of the Township of Ohio by the Chairman or Vice Chairman of the Board of Township Supervisors, attested by its Secretary and countersigned by its Treasurer and the Treasurer of the Township is hereby authorized to deliver said Note to Mellon National Bank and Trust Company and receive payment therefor on behalf of the Township provided that no amount less than the face value of the Note with accrued interest to date of delivery shall be taken in payment thereof.

7. There is hereby levied and assessed upon all persons and property subject to tax within the Township of Ohio an annual tax in each of the following fiscal years in such amount as will yield sufficient funds for the payment from time to time of installment payments of principal and of

TOWNSHIP OF OHIO, ALLEGHENY COUNTY, PENNSYLVANIA

Temporary Indebtedness Note No. 1 of 1969

\$4,000.00

April 16th, 1969

FOR VALUE RECEIVED, The Township of Ohio, Allegheny County, Pennsylvania, a township of the second class existing by and under the laws of the Commonwealth of Pennsylvania, promises to pay to Mellon National Bank and Trust Company, its successors or assigns, in lawful money of the United States of America, the sum of Four Thousand Dollars (\$4,000.00) as follows:

Two Thousand Dollars (\$2,000.00) on May 1, 1970, and the balance of Two Thousand Dollars (\$2,000.00) on May 1, 1971, together with interest at the rate of three and three-fourths (3-3/4%) per cent per annum on the unpaid balance of principal payable currently with the aforesaid installments of principal, with the privilege of paying all or any additional part of the principal debt on any installment payment date, no such prepayment, however, to alter the amount of the aforesaid annual payments of principal.



This Temporary Indebtedness Note is issued by the Township of Ohio to provide funds for capital expenditures for municipal equipment in accordance with Article VII-A added to the Municipal Borrowing Law of Pennsylvania by Act No. 299 of the General Assembly of the Commonwealth of Pennsylvania, 1959, P. L. 802, as amended, and pursuant to an ordinance of the Township of Ohio duly enacted by its Board of Township Supervisors on August 30, 1966, duly recorded and published in the manner provided by law, and in accordance with the sworn Debt Statement of authorized officers appearing of record in the Department of Internal Affairs of the Commonwealth of Pennsylvania at Harrisburg.


It is hereby certified that every requirement of law affecting the issuance hereof has been duly complied with; that provision has been made for the collection of an annual tax sufficient to meet the installments of interest and principal hereon as they become due, and that the total amount of the debt of the Township of Ohio, including the aggregate amount of this Temporary Indebtedness Note does not exceed five (5%) per centum of the last preceding assessed valuation of the taxable property in the Township and that this Temporary Indebtedness Note and the debt created thereby are within every debt and other limit prescribed by the Constitution and laws of the Commonwealth of Pennsylvania and that for the prompt

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and full payment of all of the obligations hereof the entire faith, credit, taxing power and resources of the Township of Ohio, are thereby irrevocably pledged.

Given under the corporate seal of the Township of Ohio signed by the Chairman of its Board of Supervisors, attested by its Secretary and countersigned by its Treasurer as of the 16 day of April, 1969.

TOWNSHIP OF OHIO

By 
Thomas R. Jordan, Chairman
Board of Supervisors, Ohio Township
Allegheny County, Pennsylvania

ATTEST:


E. J. Stephenson, Secretary

FILE

MEYER, UNKOVIC & SCOTT

WILLIAM A. MEYER
ALEXANDER UNKOVIC
HOWARD I. SCOTT
ARTHUR A. WALTENBAUGH
WILLIAM G. BOYLE
EDWARD E. REECK
W. REID LOWE
MICHAEL J. BOYLE
LAWRENCE B. NIEMANN
WILLIAM A. MEYER, JR.
FREDERICK J. FRANCIS
RICHARD G. KOTARRA

1424 FRICK BUILDING
PITTSBURGH, PA. 15219

AREA CODE 412
281-5700

OF COUNSEL:
A.E. KOUNTZ
CLARENCE A. FEY

TO: MELLON NATIONAL BANK AND TRUST COMPANY

I hereby certify that I have prepared the proceedings relative to the increase in the indebtedness of Ohio Township, Allegheny County, by the issuance of Temporary Indebtedness Note No. 1 of 1969 in the amount of \$4,000.00 and dated *April 16, 1969* and in my opinion, said Note has been legally authorized and is a valid and binding obligation of the Township of Ohio, Allegheny County, Pennsylvania.

I further certify that as of the date hereof there is no litigation pending or threatened which would affect the issuance of said Note.

MEYER, UNKOVIC & SCOTT

By 
Michael J. Boyle
Ohio Township Solicitor

C E R T I F I C A T E

I, E. J. STEPHENSON, do hereby certify that I am Secretary of the Board of Township Supervisors of the Township of Ohio, Allegheny County, Pennsylvania, and that the foregoing is a true and correct copy of the original Ordinance as duly enacted at a meeting of said Board of Township Supervisors held the 16th day of April, 1969 which was a regular meeting duly called; that the Ordinance was adopted by unanimous vote of the members of said Board.

I further certify that the said Ordinance, having been regularly adopted, was fully transcribed in the Ordinance Book of the Board of Township Supervisors and was duly signed by the Chairman and attested therein by the Secretary of said Board and a summary of the Ordinance was duly advertised in the North Hills News-Record, a newspaper of general circulation in Ohio Township and in compliance with the law and practice of said Township regarding official publication of the Ordinance.



E. J. Stephenson, Secretary
Ohio Township Board of Supervisors



COMMONWEALTH OF PENNSYLVANIA
DEPARTMENT OF COMMUNITY AFFAIRS
HARRISBURG

THE SECRETARY

\$4,000.00

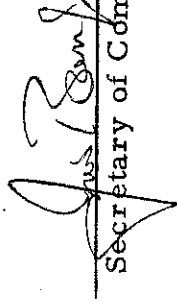
Proposed Indebtedness

of the

TOWNSHIP OF OHIO

Allegheny County

Upon examination of the statement attached hereto, which has been certified to the Department of Community Affairs by the above named municipality as a complete and accurate statement of the assessed valuation of its taxable property, total existing indebtedness and amounts claimed as permissible deductions, in accordance with the provisions of Article VII-A of the Municipal Borrowing Law, the Act of June 25, 1941, P. L. 159, as amended, it has been found that the present indebtedness and the proposed increase are within the municipality's nonelectoral constitutional limitation.


Secretary of Community Affairs

Certification No. S-3153

Dated: April 18, 1969

Q. W. Hill

CONSTITUTIONAL DEBT LIMITATION STATEMENT

In the matter of the Proposed Increase of Indebtedness without the Issuance of Bonds in Accordance with the Act of June 25, 1941, P. L. 159, as Amended.

TOWNSHIP OF OHIO, ALLEGHENY COUNTY

In the sum of FOUR THOUSAND DOLLARS

\$4,000.00

TO

THE DEPARTMENT OF INTERNAL AFFAIRS
Commonwealth of Pennsylvania

The undersigned duly authorized officers of the Township of Ohio, Allegheny County, Pennsylvania, being duly sworn according to law, depose and say:

That the present indebtedness determined under Section 202 of the Municipal Borrowing Law of 1941, P. L. 159, as amended is \$9,503.92 which is computed as follows:

Gross Liabilities

1. Present Electoral Debt	NONE
2. Present Non-Electoral Debt:	
(a) General obligation bonded indebtedness - sanitary sewer project	\$43,000.00
(b) General obligation bonded indebtedness - purchase and renovation of municipal building	12,000.00
(c) Tax anticipation loan for current fiscal year	<u>14,000.00</u>
Total Gross Township Liability: -	\$69,000.00

3. Allowable Deductions
(a) Award of Board of Viewers as per schedule of Assessments filed at No. 986 April Term, 1967, in the Court of Common Pleas of

For file

Allegheny County,
Pennsylvania on Thompson
Terrace Sanitary Sewer
Project

\$40,496.08

(b) Current revenues appli-
cable within current
fiscal year to the pay-
ment of following debts:

Tax anticipation loan	14,000.00
General obligation bonds re purchase and reno- vation of municipal building	3,000.00
General obligation bonds re sanitary sewer project	<u>2,000.00</u>

Total Gross Allowable Deductions: -

59,496.08

Present Total Net Indebtedness

\$ 9,503.92

The purpose of the proposed loan is to provide funds with which to purchase one (1) police car and one (1) truck to be used for Township purposes.

The Township population, according to the latest official census made by the United States Bureau of Census is 1,784.

The most recent assessed valuation of all taxable Township property is \$3,955,773.00.

The proposed loan of \$4,000.00 will be repaid within two (2) years. The charges or interest on the money to be borrowed shall not be in excess of 6% per annum.

Thomas R. Jordan
Thomas R. Jordan, Chairman

Jim Heinsberg
Jim Heinsberg, Supervisor

Gordan Barrie
Gordan Barrie, Supervisor

Sworn to and subscribed
before me this *4th* day
of *April*, 1969.

Anna M. Stephenson

Notary Public

My Commission Expires Dec 28, 1969