

ORDINANCE NO. 71

AUTHORIZING AND DIRECTING AN INCREASE IN THE INDEBTEDNESS OF OHIO TOWNSHIP IN THE AMOUNT OF FOUR THOUSAND FOUR HUNDRED DOLLARS (\$4,400.00) BY PROVIDING FOR THE ISSUANCE AND DELIVERY OF A TEMPORARY INDEBTEDNESS NOTE IN SAID AMOUNT FOR THE PURPOSE OF PROVIDING FUNDS FOR CAPITAL EXPENDITURES FOR CERTAIN MUNICIPAL EQUIPMENT; FIXING THE FORM, DATE, INTEREST RATE AND MATURITY PROVISIONS OF SAID NOTE AND LEVYING AN ANNUAL TAX TO PROVIDE FOR THE PAYMENT OF THE PRINCIPAL AND INTEREST THEREOF.

WHEREAS, it is necessary that the indebtedness of the Township of Ohio, Allegheny County, Pennsylvania, be increased by the amount of FOUR THOUSAND FOUR HUNDRED DOLLARS (\$4,400.00) for the purpose of purchasing a road roller for Township purposes.

NOW, THEREFORE, be it ordained by the Board of Supervisors of Ohio Township and it is hereby ordained by the authority of the same:

1. That the indebtedness of the Township of Ohio be and it is hereby increased by the amount of FOUR THOUSAND FOUR HUNDRED DOLLARS (\$4,400.00) for the purpose herein above recited.
2. Said indebtedness shall be evidenced and secured by one Temporary Indebtedness Note to be designated "Temporary Indebtedness Note No. 1 of 1966" in the principal amount of FOUR THOUSAND FOUR HUNDRED DOLLARS (\$4,400.00) dated _____, payable to Mellon National Bank and Trust Company, its successors or assigns, in installments as follows:

Two Thousand Two Hundred Dollars (\$2,200.00) on August 1, 1967, and the balance of \$2,200.00 on August 1, 1968, together with interest at the

rate of four (4%) per cent per annum on the unpaid balance of principal payable concurrently with the aforesaid installments of principal, with the privilege of paying all or any additional part of the principal debt on any installment payment date, no such prepayment, however, to alter the amount of the aforesaid annual payments of principal.

3. Temporary Indebtedness Note No. 1 of 1966 shall be substantially in the form annexed hereto and made a part hereof and marked Exhibit A.

4. The period of usefulness of the capital improvements to be purchased with the proceeds of Temporary Indebtedness Note No. 1 of 1966 is at least five (5) years.

5. Temporary Indebtedness Note No. 1 of 1966 is hereby declared to be a general obligation of the Township of Ohio and shall pledge its full faith and credit.

6. Temporary Indebtedness Note No. 1 of 1966 shall be executed in the name and under the corporate seal of the Township of Ohio by the Chairman or Vice Chairman of the Board of Township Supervisors, attested by its Secretary and countersigned by its Treasurer and the Treasurer of the Township is hereby authorized to deliver said Note to Mellon National Bank and Trust Company and receive payment therefor on behalf of the Township provided that no amount less than the face value of the Note with accrued interest to date of delivery shall be taken in payment thereof.

7. There is hereby levied and assessed upon all persons and property subject to tax within the Township of Ohio an annual tax in each of the following fiscal years in such amount as will yield sufficient funds for the payment from time to time of installment payments of principal and of

interest to be paid on said Note in accordance with the following schedule:

For the year 1967 - \$2376.00
For the year 1968 - \$2288.00

8. It is hereby declared that the debt to be incurred hereby, together with the existing net debt of the Township, is not in excess of any constitutional or statutory limitation; and the Chairman or the Vice Chairman of the Board of Township Supervisors and its Secretary are hereby authorized and directed to prepare, verify and file with the Department of Internal Affairs at Harrisburg, Pennsylvania, the statement required by the Act of Assembly of the Commonwealth of Pennsylvania approved June 25, 1941, P. L. 159, as supplemented and amended, and to do and perform all other acts proper in connection therewith.

9. All ordinances and parts of ordinances not in accordance with this ordinance are hereby repealed insofar as not in accordance herewith.

ORDAINED AND ENACTED into law this 31st day of August, 1966.

ATTEST:

Thomas R. Jordan
Thomas R. Jordan, Secretary

John Verduce, Chairman
Board of Township Supervisors
Ohio Township
Allegheny County, Pennsylvania

TOWNSHIP OF OHIO, ALLECHENY COUNTY, PENNSYLVANIA

Temporary Indebtedness Note No. 1 of 1966

\$4,400.00

August _____ 1966

FOR VALUE RECEIVED, The Township of Ohio, Allegheny County, Pennsylvania, a township of the second class existing by and under the laws of the Commonwealth of Pennsylvania, promises to pay to Mellon National Bank and Trust Company, its successors or assigns, in lawful money of the United States of America, the sum of Four Thousand Four Hundred Dollars (\$4,400.00) as follows:

Two Thousand Two Hundred Dollars (\$2,200.00) on August 1, 1967, and the balance of \$2,200.00 on August 1, 1968, together with interest at the rate of four (4%) per cent per annum on the unpaid balance of principal payable currently with the aforesaid installments of principal, with the privilege of paying all or any additional part of the principal debt on any installment payment date, no such prepayment, however, to alter the amount of the aforesaid annual payments of principal.

This Temporary Indebtedness Note is issued by the Township of Ohio to provide funds for capital expenditures for municipal equipment in accordance with Article VII-A added to the Municipal Borrowing Law of Pennsylvania by Act No. 299 of the General Assembly of the Commonwealth of Pennsylvania, 1959, P. L. 802, as amended, and pursuant to an ordinance of the Township of Ohio duly enacted by its Board of Township Supervisors on August _____, 1966, duly recorded and published in the manner provided by law, and in accordance with the sworn Debt Statement of authorized officers appearing of record in the Department of Internal Affairs of the Commonwealth of Pennsylvania at Harrisburg.

It is hereby certified that every requirement of law affecting the issuance hereof has been duly complied with; that provision has been made for the collection of an annual tax sufficient to meet the installments of interest and principal hereon as they become due, and that the total amount of the debt of the Township of Ohio, including the aggregate amount of this Temporary Indebtedness Note does not exceed two (2%) per centum of the last preceding assessed valuation of the taxable property in the Township and that this Temporary Indebtedness Note and the debt created thereby are within every debt and other limit prescribed by the Constitution and laws of the Commonwealth of Pennsylvania and that for the prompt

and full payment of all of the obligations hereof the entire faith, credit, taxing power and resources of the Township of Ohio, are thereby irrevocably pledged.

Given under the corporate seal of the Township of Ohio signed by the Chairman of its Board of Supervisors, attested by its Secretary and countersigned by its Treasurer as of the _____ day of _____, 1966.

TOWNSHIP OF OHIO

By _____

John Verduce, Chairman
Board of Township Supervisors
Ohio Township
Allegheny County, Pennsylvania

ATTEST:

Thomas R. Jordan, Secretary

EXHIBIT A

CONSTITUTIONAL DEBT LIMITATION STATEMENT
In the Matter of the Proposed Increase of Indebtedness
without the Issuance of Bonds in Accordance with the
Act of June 25, 1941, P.L. 159, as Amended

TOWNSHIP OF OHIO, ALLEGHENY COUNTY

In the sum of FOUR THOUSAND FOUR HUNDRED DOLLARS

\$ 4,400.00

To

THE DEPARTMENT OF INTERNAL AFFAIRS
Commonwealth of Pennsylvania

The undersigned duly authorized officers of the
Township of Ohio, Allegheny County, Pennsylvania, being duly
sworn according to law, depose and say:

That the present indebtedness determined under
Section 202 of the Municipal Borrowing Law of 1941, P.L. 159,
as amended is \$18,932.72 which is computed as follows:

Gross Liabilities

1. Present Electoral Debt	\$ None
2. Present Non-Electoral Debt:	
(a) General obligation bonded indebtedness - sanitary sewer project	\$ 49,000
(b) General obligation bonded indebtedness - purchase and renovation of municipal building	\$ 21,000
(c) Tax anticipation loan for current fiscal year	\$ 14,000
Total Gross Township Liability: -	\$ 84,000

3. Allowable Deductions
(a) Estimate of benefits which may be assessed against owners of property affected by sanitary sewer project verified by Township Engineer (see attached estimate statement)

\$ 46,067.28

(b) Current revenues applicable within current fiscal year to the payment of following debts;

Tax anticipation loan \$14,000
General obligation bonds re purchase and renovation of municipal building \$ 3,000
General obligation bonds re sanitary sewer project \$ 2,000

Total Gross Allowable Deductions: - \$ 65,067.28
Present Total Net Indebtedness \$ 18,932.72

The purpose of the proposed loan is to provide funds with which to purchase one (1) four to six ton Ingram Road Roller (portable) to be used in the construction, maintenance and repair of Township Roads.

The Township population, according to the latest official census made by the United States Bureau of Census is 1,784.

The most recent assessed valuation of all taxable Township property is \$3,573,703.00.

The proposed loan of \$4,400.00 will be repaid within two (2) years. The charges or interest on the money to be borrowed shall not be in excess of 6% per annum.

Sworn to and subscribed before me this 1st day of August, 1966.

of *Augusta* TOWNSHIP, OF THE COUNTY OF *CLAY*, STATE OF *MISSISSIPPI*.

Carl R. Jordan
Notary Public

My Commission Expires Jan. 1, 1968.

John Verduce
John Verduce, Chairman
Board of Supervisors

Thomas R. Jordan
Thomas R. Jordan, Supervisor

Robert C. Rossman
Robert C. Rossman, Supervisor

STATEMENT OF ESTIMATED ASSESSABLE COSTS
ON THE OHIO TOWNSHIP SANITARY SEWER

The following is, in my opinion, a fair estimate of the costs and expenses attributable to assessment and front foot assessment regarding the Ohio Township Sanitary Sewer System:

Construction Costs	\$ 43,370.00
Engineering	3,900.00
Inspection	1,800.00
Surveys	1,500.00
Administrative	500.00
Total Costs	<u>51,070.00</u>
Less Tap Fees	<u>5,000.00</u>
Total Assessable Costs	46,070.00
Front Footage 6,452	7.14
Front Foot Assessment	<u>7.14</u>
Assumed Front Foot Assessment	\$ 46,067.28

L. Robert Kimball
L. Robert Kimball
Consulting Engineer

Date: 8/29/66

WITNESS:

s/Barbara W. McFadden



COMMONWEALTH OF PENNSYLVANIA
DEPARTMENT OF INTERNAL AFFAIRS
HARRISBURG

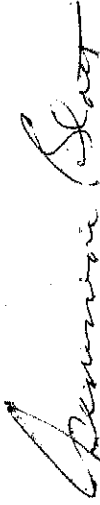
GENEVIEVE BLATT
SECRETARY OF INTERNAL AFFAIRS

\$4,400.00

Proposed Indebtedness
of the

TOWNSHIP OF OHIO
Allegheny County

Upon examination of the statement attached hereto, which has been certified to the Department of Internal Affairs by the above named municipality as a complete and accurate statement of the assessed valuation of its taxable property, total existing indebtedness and amounts claimed as permissible deductions, in accordance with the provisions of Article VII-A of the Municipal Borrowing Law, the Act of June 25, 1941, P. L. 159, as amended, it has been found that the present indebtedness and the proposed increase are within the 2% non-electoral constitutional limitation.


Secretary of Internal Affairs

Certification No. S-1505

September 26, 1966

CONSTITUTIONAL DEBT LIMITATION STATEMENT
in the Matter of the Proposed Increase of Indebtedness
without the Issuance of Bonds in Accordance with the
Act of June 25, 1941, P.L. 159, as Amended

TOWNSHIP OF CHIO, ALLEGHENY COUNTY

In the sum of FOUR THOUSAND FOUR HUNDRED DOLLARS

\$ 4,400.00

To:

THE DEPARTMENT OF INTERNAL AFFAIRS
Commonwealth of Pennsylvania

The undersigned duly authorized officers of the
Township of Chio, Allegheny County, Pennsylvania, being duly
sworn according to law, depose and say:

That the present indebtedness determined under
Section 202 of the Municipal Borrowing Law of 1941, P.L. 159,
as amended is \$18,932.72 which is computed as follows:

Gross Liabilities

1. Present Electoral Debt \$. None
 2. Present Non-Electoral Debt:
 - (a) General obligation bonded indebtedness -
bonded indebtedness -
purchase and renovation of municipal building \$ 21,000
 - (c) Tax anticipation loan for current fiscal year \$ 14,000
- Total Gross Township Liability: \$ 84,000

3. Allowable Deductions:

- (a) Estimate of benefits which may be assessed against owners of property affected by said sewer project verified by Township engineer (see attached estimate statement) \$ 46,007.28

(b) Current revenues applicable within current fiscal year to the payment of following debts:

Tax anticipation loan	\$14,000
General obligation bonds re purchase and renovation of municipal building	\$ 3,000
General obligation bonds re sanitary sewer projects	\$ 2,000

Total Gross Allowable Deductions: \$ 65,067.28

Present Total Net Indebtedness: \$ 18,932.72

The purpose of the proposed loan is to provide funds with which to purchase one (1) four to six ton Ingram Road Roller (portable) to be used in the construction, maintenance and repair of Township Roads.

The Township population, according to the latest official census made by the United States Bureau of Census is 1,784.

The most recent assessed valuation of all taxable Township property is \$3,573,793.00.

The proposed loan of \$4,400.00 will be repaid within two (2) years. The charges or interest on the money to be borrowed shall not be in excess of 6% per annum.

John Verduce
John Verduce, Chairman
Board of Supervisors

Thomas R. Jordan
Thomas R. Jordan, Supervisor

Robert C. Rossman
Robert C. Rossman, Supervisor

I, _____ do hereby certify that the above is a true and correct copy of the original as the same appears in the records of the Township of _____, County of _____, State of Pennsylvania, this _____ day of _____, 1966.

Carl J. [Signature]
Notary Public
My Commission Expires _____

My Commission Expires _____

STATEMENT OF ESTIMATED ASSESSABLE COSTS
ON THE OHIO TOWNSHIP SANITARY SEWER

The following is, in my opinion, a fair estimate of the costs and expenses attributable to assessment and front foot assessment regarding the Ohio Township Sanitary Sewer System:

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Administrative	500.00
Total Costs	<u>51,070.00</u>
Leak Tap Fees	5,000.00

Total Assessable Costs	<u>46,070.00</u>
Front Footage 0,452	
Front Foot Assessment	7.14

Assumed Front Foot Assessment: \$ 46,067.28



L. Robert Kimball
Consulting Engineer

Date: Aug 29 1966

WITNESS:

