

OFFICIAL
TOWNSHIP OF OHIO
ORDINANCE NO. 272

AN ORDINANCE OF THE TOWNSHIP OF OHIO, ALLEGHENY COUNTY, COMMONWEALTH OF PENNSYLVANIA, AMENDING ORDINANCE NO. 249 AS TO THE ESTABLISHMENT AND REGULATION OF A PENSION PLAN FOR THE FULL-TIME NON UNIFORMED EMPLOYEES OF THE TOWNSHIP OF OHIO.

BE IT ORDAINED AND ENACTED by the Board of Supervisors of the Township of Ohio, County of Allegheny, Commonwealth of Pennsylvania, and it is hereby ordained and enacted by and with the authority of the same:

WHEREAS, Ordinance No. 249 establishing and regulating a pension plan for full-time non uniformed employees was established by the Township of Ohio on February 10, 2003; and

WHEREAS, the Board of Supervisors of the Township have Ohio have deemed it necessary to effectuate certain amendments to said Ordinance.

NOW THEREFORE, it is hereby Ordained and Enacted as follows:

1. Article II, Section 2.5, is amended as follows: "Compensation means the monies received by a Participant in each and every month, including base pay, longevity pay, night differential, overtime, sick pay, vacation pay, and any other such increments. Payments made for unused vacation and sick time will be included for computation of retirement benefits, as well as any other compensation included in a Participant's W-2 form.";
2. Article IV, Section 4.2 (b) and (c) are amended to provide a two and one-half (2 ½%) percent credit for each year of service with a maximum benefit of seventy five (75%) percent, and are further amended to indicate that the fine average monthly compensation for the final 12 months immediately preceding the Participant's retirement shall be utilized in the calculation;
3. Article IV, Section 4.8 (d) is added as follows: Employees who retire after the effective date of this amendment, June 6, 2005, shall receive annual increases to their pension benefit equal to the increase in the Consumer Price Index (US City Average for all Urban Consumers. Published by the United States Department of Labor). These adjustments will continue to the extent permitted by applicable law and regulation.

ORDAINED AND ENACTED this 6th day of June, 2005.

ATTEST:

TOWNSHIP OF OHIO


Secretary


Chairman, Board of Supervisors